

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP. 2008

S.No.	Particulars	(Rs.in Lakhs)				
		Quarter ended		Half year ended		Year ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Un-audited	Un-audited	Audited		
1 a.	Gross Sales/ Income from operations	14,572.52	11,871.05	25,672.20	19,891.74	40,946.69
	Less : Excise Duty	1,149.39	1,181.02	2,165.76	1,880.35	3,856.42
	Net Sales/ Income from operations	13,423.13	10,690.03	23,506.44	18,011.39	37,090.27
b.	Other Operating Income	9.20	84.68	26.49	104.14	90.62
	Total Income (1+2)	13,432.33	10,774.71	23,532.93	18,115.53	37,180.89
2	Expenditure					
a.	(Increase)/decrease in stock in trade	(1,953.01)	633.58	(2,232.18)	(384.36)	27.54
b.	Consumption of raw materials	9,349.87	5,146.16	15,441.54	10,382.13	19,325.66
c.	Purchase of traded goods	628.17	1,077.24	888.78	1,299.67	3,969.79
d.	Employees cost	1,143.15	774.63	2,062.80	1,489.74	3,313.12
e.	Depreciation	274.88	239.91	549.20	476.81	973.07
f.	Other expenditure	2,451.83	1,843.64	4,145.84	3,145.15	7,577.22
	Total	11,894.89	9,715.16	20,855.98	16,409.14	35,186.40
3	Profit (+)/Loss(-) from Operations before other income, Interest & Exceptional items (1-2)	1,537.44	1,059.55	2,676.95	1,706.39	1,994.49
4	Other Income	(2.84)	(10.68)	(11.71)	(10.68)	410.97
5	Profit before Interest & Exceptional Items (3+4)	1,534.60	1,048.87	2,665.24	1,695.71	2,405.46
6	Interest (Net)	415.18	338.39	963.11	730.89	1,523.84
7	Profit after Interest but before Exceptional Items (5-6)	1,119.42	710.48	1,702.13	964.82	881.62
8	Exceptional items	50.41	-	105.80	-	(86.82)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	1,069.01	710.48	1,596.33	964.82	968.44
10	Tax expenses					
	-Current Tax	117.83	77.50	176.33	105.00	82.00
	-Fringe Benefit Tax	28.75	27.00	40.00	40.50	75.00
	-Deferred Tax	88.93	29.07	134.24	62.19	182.69
11	Net Profit (+) / (Loss) (-) from ordinary activities after tax (9-10)	833.50	576.91	1,245.76	757.13	628.75
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+) / (Loss) (-) for the period (11-12)	833.50	576.91	1,245.76	757.13	628.75
14	Paid-up equity share capital (Face value of Rs.10/- per share)	354.38	354.38	354.38	354.38	354.38
15	Reserve excluding revaluation reserve	-	-	-	-	6,466.76
16	Basic and diluted EPS *	23.52	16.28	35.15	21.36	17.74
17	Public shareholding					
	- Number of shares	886,175	886,175	886,175	886,175	886,175
	- Percentage of shareholding	25.01	25.01	25.01	25.01	25.01

*Actual for the period and not annualised

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	(Rs. in Lakhs)				
		Quarter ended		Half year ended		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Un-audited	Un-audited	Audited		
1	Segment Revenue (Net Sales/Income from each segment)					
a.	Chemicals	12,118.59	9,320.64	21,110.95	15,503.55	32,834.37
b.	Others	1,313.74	1,454.07	2,421.98	2,611.98	4,346.52
	Total	13,432.33	10,774.71	23,532.93	18,115.53	37,180.89
	Less: Inter Segment revenue	-	-	-	-	-
	Net sales / income from operations	13,432.33	10,774.71	23,532.93	18,115.53	37,180.89
2	Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment					
a.	Chemicals	1,356.11	916.99	2,365.89	1,467.94	2,035.58
b.	Others	128.08	131.88	193.55	227.77	456.70
	Total	1,484.19	1,048.87	2,559.44	1,695.71	2,492.28
	Less: Interest (Net)	415.18	338.39	963.11	730.89	1,523.84
	Other un-allocable expenditure net of unallocable income	-	-	-	-	-
	Total Profit / (Loss) Before Tax	1,069.01	710.48	1,596.33	964.82	968.44
3	Capital Employed					
a.	Chemicals	24,579.60	21,875.04	24,579.60	21,875.04	23,875.18
b.	Others	3,080.74	2,344.69	3,080.74	2,344.69	3,062.27

Notes:

- 1 The above results have been reviewed and approved by the Committee of the Board of Directors at their meeting held on 24th October, 2008.
- 2 Exceptional items represent exchange loss/(gain) on revaluation of external commercial borrowings in foreign currency.
- 3 Status of Investor Complaints for the quarter ended September 30, 2008
Complaints Pending at the beginning of the quarter : Nil
Complaints Received during the quarter : Nil
Complaints disposed off during the quarter : Nil
Complaints unresolved at the end of the quarter : Nil
- 4 Previous quarter's figures have been regrouped/rearranged wherever necessary.
- 5 The Statutory Auditors of the Company have carried out a limited review of the above quarterly unaudited financial results.

For PI Industries Ltd.

Sd/-
(Mayank Singhal)
Joint Managing Director

Place: Gurgaon
Date: 24.10.2008