

Net Sales
up by
15% YoY

EBIDTA
up by
25% YoY

PAT
up by
61% YoY

EPS
up by
61% YoY

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER and HALF YEAR ENDED 30th September, 2009

S.No	Particulars	(Rs. in Lakhs)				
		Quarter ended		Half Year ended		Year ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
	Un-audited		Un-audited		Audited	
1	Gross Sales/ Income from operations	16,256.47	14,601.24	28,106.24	25,714.67	49,715.93
	Less : Excise Duty	718.52	1,149.39	1,184.95	2,165.76	3,571.93
a.	Net Sales/ Income from operations	15,537.95	13,451.85	26,921.29	23,548.91	46,144.00
b.	Other Operating Income	13.90	9.20	19.90	26.49	75.46
	Total Operating Income (1)	15,551.85	13,461.05	26,941.19	23,575.40	46,219.46
2	Expenditure					
a.	(Increase)/decrease in stock in trade/ work in progress	763.09	(1,953.01)	(378.41)	(2,232.18)	(1,657.67)
b.	Consumption of raw materials	7,831.14	9,349.87	15,509.48	15,441.54	27,262.68
c.	Purchase of traded goods	475.51	628.17	569.31	888.78	2,408.58
d.	Employees cost	1,283.86	1,143.15	2,281.85	2,062.80	4,200.65
e.	Depreciation	326.60	274.88	646.33	549.20	1,145.77
	Other expenditure	2,693.78	2,281.94	4,603.56	3,933.47	7,564.96
	Total Expenditure (2)	13,373.98	11,725.00	23,232.12	20,643.61	40,924.97
3	Profit from Operations before other income, interest & Exceptional items	2,177.87	1,736.05	3,709.07	2,931.79	5,294.49
4	Other Income	-	(2.84)	-	(11.71)	(11.82)
5	Profit before Interest & Exceptional items (3+4)	2,177.87	1,733.21	3,709.07	2,920.08	5,282.67
6	Interest/Financial Charges (Net)	482.57	613.79	1,013.07	1,217.95	2,227.95
7	Profit after Interest but before Exceptional item (5-6)	1,695.30	1,119.42	2,696.00	1,702.13	3,054.72
8	Exceptional items	-	50.41	-	105.80	-
9	Profit from Ordinary Activities before tax (7-8)	1,695.30	1,069.01	2,696.00	1,596.33	3,054.72
10	Tax expenses					
	-Current Tax	394.19	117.83	645.26	176.33	351.96
	-Fringe Benefit Tax	-	28.75	-	40.00	67.61
	-Deferred Tax	17.34	88.93	47.37	134.24	326.50
11	Net Profit from ordinary activities after tax (9-10)	1,283.77	833.50	2,003.37	1,245.76	2,308.65
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11-12)	1,283.77	833.50	2,003.37	1,245.76	2,308.65
14	Paid-up equity share capital (Face Value Rs. 10/- each)	708.75	354.38	708.75	354.38	354.38
15	Reserve excluding revaluation reserve	-	-	-	-	8,699.08
16	Basic & Diluted EPS* (In Rs./Share)	18.11	11.76	28.27	17.58	32.57
17	Public Shareholding					
	- Number of Shares	1772350	886175	1772350	886175	886175
	- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%
18	Promoters and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	NIL	225624	NIL	225624	225624
	- % of the total shareholding of promoter and promoter group	0%	8.49%	0%	8.49%	8.49%
	- % of the total share capital of the company	0%	6.37%	0%	6.37%	6.37%
b.	Non-encumbered					
	- Number of shares	5315158	2431955	5315158	2431955	2431955
	- % of the total shareholding of promoter and promoter group	100%	91.51%	100%	91.51%	91.51%
	- % of the total share capital of the company	74.99%	68.62%	74.99%	68.62%	68.62%

* Actuals for the quarter and half year not annualised

Regd. Office : Udaigar Road, Udaipur- 313001 (Raj)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	(Rs. in Lakhs)				
		Quarter ended		Half Year ended		Year ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
	Un-audited		Un-audited		Audited	
1	Segment Revenue : Net Sales/Income from each segment					
a.	Chemicals	14,356.10	12,147.31	24,610.44	21,195.89	41,563.12
b.	Others	1,195.75	1,313.74	2,330.75	2,379.51	4,656.34
	Sub Total	15,551.85	13,461.05	26,941.19	23,575.40	46,219.46
	Less: Inter Segment revenue	-	-	-	-	-
	Net sales / income from operations	15,551.85	13,461.05	26,941.19	23,575.40	46,219.46
2	Segment Results : Profit before tax and interest from each segment					
a.	Chemicals	2,087.05	1,554.72	3,518.76	2,620.73	4,917.47
b.	Others	90.82	128.08	190.31	193.55	365.20
	Sub Total	2,177.87	1,682.80	3,709.07	2,814.28	5,282.67
	Less: Interest/Financial Charges (Net)	482.57	613.79	1,013.07	1,217.95	2,227.95
	Other un-allocable expenditure net of unallocable income	-	-	-	-	-
	Total Profit Before Tax	1,695.30	1,069.01	2,696.00	1,596.33	3,054.72
3	Capital Employed					
a.	Chemicals	28,906.09	24,579.50	28,906.09	24,579.50	28,778.72
b.	Others	3,148.97	3,080.74	3,148.97	3,080.74	3,325.89
	Total Capital Employed	32,055.06	27,660.24	32,055.06	27,660.24	32,104.61

Notes:

- The above financial results have been reviewed and approved by the Administrative Committee of the Board of Directors at their meeting held on 30th October, 2009.
- The Statutory Auditors of the Company have carried out a limited review of these results.
- In accordance with Accounting Standard 20 (AS-20), the Earning per Share for current and comparative period has been recomputed after adjusting for the Bonus Issue allotted on 10th April 2009.
- The Authorised capital of the Company has increased from Rs. 23 Cr to Rs. 70 Cr. w.e.f. 12th October 2009, divided into 2 Cr. Equity shares of Rs. 10 each and 50 lacs Preference shares of Rs.100 each.
- The Board of Directors in their meeting dated 24th October 2009 allotted 20,60,000 Non-Cumulative Compulsory Convertible Preference shares of Rs. 100 each and 29,40,000 Optionally convertible Debentures of Rs. 100 each in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009.
- The company did not have any investor complaint pending as on 1 July 2009 and as on 30 September 2009. There were no investor complaints received during the quarter ended 30 September 2009.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

For PI Industries Ltd.

Place: Gurgaon
Date : 30 October 2009

Sd/-
(Salil Singhal)
Chairman & Managing Director