



Inspired by Science

P I Industries Ltd

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2010

S.No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un-audited		Un-audited		Audited
1	Gross Sales/ Income from operations	20,230.20	16,256.47	34,151.29	28,106.24	56,648.63
	Less : Excise Duty	1,552.18	718.52	2,483.22	1,184.95	2,477.60
a.	Net Sales/ Income from operations	18,878.02	15,537.95	31,668.07	26,921.29	54,171.03
b.	Other Operating Income	19.64	13.90	57.64	19.90	111.16
	Total Operating Income (1)	18,697.66	15,551.85	31,725.71	26,941.19	54,282.19
2	Expenditure					
a.	(Increase)/decrease in stock in trade/ work in progress	(277.26)	763.09	(1,758.64)	(378.41)	225.27
b.	Consumption of raw materials	10,588.91	7,831.14	18,780.74	15,509.48	30,247.45
c.	Purchase of traded goods	533.33	475.51	1,184.77	569.31	1,356.67
d.	Employees cost	1,489.76	1,283.86	2,748.50	2,281.85	4,578.48
e.	Depreciation	356.20	326.60	706.95	646.33	1,311.75
f.	Other expenditure	2,924.44	2,693.78	5,385.32	4,603.56	9,130.76
	Total Expenditure (2)	15,515.38	13,373.98	27,047.64	23,232.12	46,850.38
3	Profit from Operations before other income, interest & Exceptional items	3,082.28	2,177.87	4,678.07	3,709.07	7,431.81
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional items (3+4)	3,082.28	2,177.87	4,678.07	3,709.07	7,431.81
6	Interest/Financial Charges (Net)	398.97	482.57	759.69	1,013.07	1,830.75
7	Profit after Interest but before Exceptional item (5-6)	2,683.31	1,695.30	3,918.38	2,696.00	5,601.06
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,683.31	1,695.30	3,918.38	2,696.00	5,601.06
10	Tax expenses					
	-Current Tax	503.29	394.19	816.26	645.26	1,323.50
	- Income Tax of Earlier Years	-	-	-	-	(19.98)
	-Deferred Tax	304.71	17.34	249.98	47.37	203.03
11	Net Profit from ordinary activities after tax (9-10)	1,875.31	1,283.77	2,852.14	2,003.37	4,094.51
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11-12)	1,875.31	1,283.77	2,852.14	2,003.37	4,094.51
14	Paid-up equity share capital (Face Value Rs. 10/- each)	1,118.75	708.75	1,118.75	708.75	708.75
15	Reserve excluding revaluation reserve	-	-	-	-	12,264.59
16	Basic EPS* (in Rs./Share)	16.89	12.08	25.68	18.84	38.51
17	Dilutive EPS* (in Rs./Share)	15.30	12.08	23.28	18.84	35.85
18	Public Shareholding					
	- Number of Shares	3,214,764	1,772,350	3,214,764	1,772,350	1,772,350
	- Percentage of Shareholding	28.74%	25.01%	28.74%	25.01%	25.01%
19	Promoters and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- % of the total shareholding of promoter and promoter group	0%	0%	0%	0%	0%
	- % of the total share capital of the Company	0%	0%	0%	0%	0%
b.	Non-encumbered					
	- Number of shares	7972737	5315158	7972737	5315158	5315158
	- % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	- % of the total share capital of the Company	71.26%	74.99%	71.26%	74.99%	74.99%

* Actuals for the quarter and period not annualised

SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un-audited		Un-audited		Audited
1	Segment Revenue : Net Sales/Income from each segment					
	a. Chemicals	16,906.97	14,356.10	28,215.95	24,610.44	49,172.21
	b. Others	1,790.68	1,195.75	3,509.76	2,330.75	5,109.98
	Sub Total	18,697.66	15,551.85	31,725.71	26,941.19	54,282.19
	Less: Inter Segment revenue					
	Net sales / Income from operations	18,697.66	15,551.85	31,725.71	26,941.19	54,282.19
2	Segment Results : Profit before tax and interest from each segment					
	a. Chemicals	2,934.33	2,087.05	4,364.28	3,518.76	6,948.47
	b. Others	147.95	90.82	313.79	190.31	483.34
	Sub Total	3,082.28	2,177.87	4,678.07	3,709.07	7,431.81
	Less: Interest/Financial Charges (Net)	398.97	482.57	759.69	1,013.07	1,830.75
	Other un-allocable expenditure net of unallocable income					
	Total Profit Before Tax	2,683.31	1,695.30	3,918.38	2,696.00	5,601.06
3	Capital Employed					
	a. Chemicals	38,595.36	28,906.09	38,595.36	28,906.09	29,601.35
	b. Others	3,257.94	3,148.97	3,257.94	3,148.97	3,373.14
	Total Capital Employed	41,853.30	32,055.06	41,853.30	32,055.06	32,974.49


Notes:

- The above financial results were reviewed and approved by the Administrative Committee of the Board of Directors at their meeting held on 9th November, 2010.
- The Statutory Auditors of the Company have carried out a limited review of these results.
- Pursuant to the approval of shareholders, the company has allotted 37.29 lacs fully paid-up equity shares of Rs.10 each as Bonus Shares in the ratio of 1:2 aggregating to Rs. 372.92 lacs to all the members as on 10th July 2010. Further in accordance with Accounting Standard 20 (AS-20), the Earning per Share for current and comparative period has been recomputed after adjusting for the Bonus Issue.
- Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	Half Year Ended		Year Ended
	30.09.2010	30.09.2009	31.03.2010
	Un-audited	Un-audited	Audited
Sources of Funds			
Shareholders' Fund			
a) Capital	1,928.75	708.75	2,768.75
b) Reserves and Surplus	16,159.93	10,555.77	12,469.16
	18,088.68	11,264.52	15,237.91
Loan Fund	20,814.93	18,264.98	15,036.87
Deferred tax Liability	2,949.69	2,544.05	2,699.71
Total	41,853.30	32,073.55	32,974.49
Application of Funds			
Fixed Assets	25,564.91	19,120.30	20,782.18
Investments	196.77	181.22	196.77
Current Assets, Loans and Advances			
a) Inventories	14,084.22	9,985.14	10,281.08
b) Sundry Debtors	12,125.56	12,123.38	10,307.57
c) Cash and Bank Balances	816.47	595.64	493.24
d) Loans and Advances	5,278.63	3,095.08	3,449.16
	32,304.88	25,799.24	24,531.05
Less: Current Liabilities and Provisions			
a) Liabilities	15,626.86	12,526.62	11,995.49
b) Provisions	586.40	519.08	540.02
	16,213.26	13,045.70	12,535.51
Net Current Assets	16,091.62	12,753.54	11,995.54
Miscellaneous Expenditure (Not Written off or adjusted)		18.49	
Total	41,853.30	32,073.55	32,974.49

- Status of Investor Complaints during the quarter, pursuant to clause 41 of the listing agreement: Opening (NIL); Received (10); Disposed (10); Closing (NIL).
- The previous period's figures have been regrouped / rearranged/ reclassified wherever necessary.


 For P Industries Ltd.
 (Salil Singh)
 Chairman & Managing Director

Place: Gurgaon
Date: 09.11.2010