



UN-AUDITED FINANCIAL RESULTS

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	(Rs. in Lakhs)		
		Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Un-audited		Audited
1	Gross Sales/ Income from operations	22,193.20	13,921.09	76,476.12
	Less : Excise Duty	1,548.07	931.04	4,619.19
a.	Net Sales/ Income from operations	20,645.13	12,990.05	71,856.93
b.	Other Operating Income	33.56	38.00	73.44
	<b>Total Operating Income (1)</b>	<b>20,678.69</b>	<b>13,028.05</b>	<b>71,930.37</b>
2	<b>Expenditure</b>			
a.	(Increase)/decrease in stock in trade/ work in progress	(3,290.55)	(1,481.38)	(2,950.75)
b.	Consumption of raw materials	13,124.13	8,191.83	42,937.23
c.	Purchase of traded goods	1,169.09	651.44	2,050.86
d.	Employees cost	1,669.55	1,258.74	5,826.87
e.	Depreciation	415.79	350.75	1,559.06
f.	Other expenditure	3,691.23	2,460.88	11,704.51
	<b>Total Expenditure (2)</b>	<b>16,779.24</b>	<b>11,432.26</b>	<b>61,127.78</b>
3	<b>Profit from Operations before other income, interest &amp; Exceptional items</b>	<b>3,899.45</b>	<b>1,595.79</b>	<b>10,802.59</b>
4	Other Income	-	-	-
5	<b>Profit before Interest &amp; Exceptional items (3+4)</b>	<b>3,899.45</b>	<b>1,595.79</b>	<b>10,802.59</b>
6	Interest/Financial Charges (Net)	501.95	360.72	1,819.31
7	<b>Profit after interest but before Exceptional item (5-6)</b>	<b>3,397.50</b>	<b>1,235.07</b>	<b>8,983.28</b>
8	Exceptional items (Income)/ Expenses	(3,034.00)	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>6,431.50</b>	<b>1,235.07</b>	<b>8,983.28</b>
10	Tax expenses			
	-Current Tax	1,926.11	312.97	2,047.61
	- Income Tax of Earlier Years	-	-	(5.27)
	-Deferred Tax	(289.98)	(54.73)	529.27
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>4,795.37</b>	<b>976.83</b>	<b>6,411.67</b>
12	Extraordinary Item	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>4,795.37</b>	<b>976.83</b>	<b>6,411.67</b>
14	Paid-up equity share capital (Face Value Rs. 10/- each)	1,252.42	745.83	1,118.75
15	Reserve excluding revaluation reserve	-	-	18,932.86
16	<b>Basic EPS* (in Rs./Share)</b>	<b>38.54</b>	<b>8.80</b>	<b>57.73</b>
17	<b>Dilutive EPS* (in Rs./Share)</b>	<b>38.54</b>	<b>7.97</b>	<b>51.27</b>
18	Public Shareholding			
	- Number of Shares	4,551,878	2,143,176	3,214,764
	- Percentage of Shareholding	36.34%	28.74%	28.74%
19	Promoters and promoter group Shareholding			
a.	Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- % of the total shareholding of promoter and promoter group	0%	0%	0%
	- % of the total share capital of the Company	0%	0%	0%
b.	Non-encumbered			
	- Number of shares	7972311	5315158	7972737
	- % of the total shareholding of promoter and promoter group	100%	100%	100%
	- % of the total share capital of the Company	63.66%	71.26%	71.26%

\* Actuals for the quarter and period not annualised

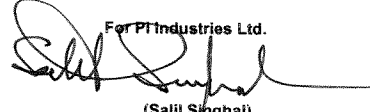
Regd. Office : Udaisagar Road, Udapur- 313001 (Raj)

Place: Gurgaon  
Date: 26.07.2011

S.No.	Particulars	(Rs. in Lakhs)		
		Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Un-audited		Audited
1	Segment Revenue : Net Sales/Income from each segment			
a.	Chemicals	20,554.53	11,308.97	64,472.36
b.	Others	124.16	1,719.08	7,458.01
	<b>Sub Total</b>	<b>20,678.69</b>	<b>13,028.05</b>	<b>71,930.37</b>
	Less: Inter Segment revenue	-	-	-
	<b>Net sales / income from operations</b>	<b>20,678.69</b>	<b>13,028.05</b>	<b>71,930.37</b>
2	Segment Results : Profit before tax and interest from each segment			
a.	Chemicals	3,895.45	1,429.95	10,319.25
b.	Others (see note no. 4)	3,038.00	165.84	483.34
	<b>Sub Total</b>	<b>6,933.45</b>	<b>1,595.79</b>	<b>10,802.59</b>
	Less: Interest/Financial Charges (Net)	501.95	360.72	1,819.31
	Other un-allocable expenditure net of unallocable income	-	-	-
	<b>Total Profit Before Tax</b>	<b>6,431.50</b>	<b>1,235.07</b>	<b>8,983.28</b>
3	Capital Employed			
a.	Chemicals	44,772.17	33,662.06	45,903.23
b.	Others	-	3,691.41	3,229.51
	<b>Total Capital Employed</b>	<b>44,772.17</b>	<b>37,353.47</b>	<b>49,132.74</b>

Notes:

- The above standalone financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 26.07.2011
- The Statutory Auditors of the Company have carried out a limited review of these results.
- During the quarter the Equity Share Capital has increased by Rs. 125.24 lacs as a result of allotment of 13.37 lacs fully paid-up equity shares of Rs.10 each at a premium of Rs. 249.90 per share on 23rd April 2011 upon conversion of 8.10 lacs Compulsorily Convertible Preference Shares Rs. 100 each and 26.64 lacs Optionally Convertible debentures of Rs. 100 each.
- During the quarter, the Company has disposed off its polymer compounding business on slump sale basis as a going concern and gain of Rs. 3034 lacs is shown under Exceptional item.
- Status of Investor Complaints during the quarter, pursuant to clause 41 of the listing agreement: Opening (NIL); Received (4); Disposed (4); Closing (NIL).
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

For PI Industries Ltd.  
  
(Salil Singhal)  
Chairman & Managing Director