



Inspired by Science

PI Industries Limited

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Un-audited		Un-audited		Audited
1	Sales/ Income from operations (Net of discounts)	19,797.01	13,842.05	53,948.30	41,948.29	56,648.63
	Less : Excise Duty	861.63	573.53	3,344.85	1,758.48	2,477.60
a.	Net Sales/ Income from operations	18,935.38	13,268.52	50,603.45	40,189.81	54,171.03
b.	Other Operating Income	10.73	34.51	68.37	54.41	111.16
	Total Operating Income (1)	18,946.11	13,303.03	50,671.82	40,244.22	54,282.19
2	Expenditure					
a.	(Increase)/decrease in stock in trade/ work in progress	(2,156.36)	(711.71)	(3,915.00)	(1,090.12)	225.27
b.	Consumption of raw materials	12,917.35	7,562.36	31,698.09	23,205.37	30,247.45
c.	Purchase of traded goods	809.30	741.06	1,994.07	1,310.37	1,356.67
d.	Employees cost	1,524.08	1,067.76	4,272.58	3,349.61	4,578.48
e.	Depreciation	422.31	336.92	1,129.26	983.25	1,311.75
f.	Other expenditure	2,865.14	2,456.01	8,250.46	6,926.04	9,130.76
	Total Expenditure (2)	16,381.82	11,452.40	43,429.46	34,684.52	46,850.38
3	Profit from Operations before other income, interest & Exceptional items	2,564.29	1,850.63	7,242.36	5,559.70	7,431.81
4	Other Income	-	(0.69)	-	(0.69)	-
5	Profit before interest & Exceptional items (3+4)	2,564.29	1,849.94	7,242.36	5,559.01	7,431.81
6	Interest/Financial Charges (Net)	524.04	372.58	1,283.73	1,385.65	1,830.75
7	Profit after interest but before Exceptional item (5-6)	2,040.25	1,477.36	5,958.63	4,173.36	5,601.06
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,040.25	1,477.36	5,958.63	4,173.36	5,601.06
10	Tax expenses					
	-Current Tax	418.08	405.55	1,234.34	1050.81	1,323.50
	- Income Tax of Earlier Years	-	-	-	-	(19.98)
	-Deferred Tax	100.85	38.41	350.83	85.78	203.03
11	Net Profit from ordinary activities after tax (9-10)	1,521.32	1,033.40	4,373.46	3,036.77	4,094.51
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11-12)	1,521.32	1,033.40	4,373.46	3,036.77	4,094.51
14	Paid-up equity share capital (Face Value Rs. 10/- each)	1,118.75	708.75	1,118.75	708.75	708.75
15	Reserve excluding revaluation reserve	-	-	-	-	12,264.59
16	Basic EPS* (in Rs./Share)	13.70	9.72	39.38	28.56	38.51
17	Dilutive EPS* (in Rs./Share)	12.42	9.04	35.69	26.56	35.85
18	Public Shareholding					
	- Number of Shares	3,214,764	1,772,350	3,214,764	1,772,350	1,772,350
	- Percentage of Shareholding	28.74%	25.01%	28.74%	25.01%	25.01%
19	Promoters and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- % of the total shareholding of promoter and promoter group	0%	0%	0%	0%	0%
	- % of the total share capital of the Company	0%	0%	0%	0%	0%
b.	Non-encumbered					
	- Number of shares	7972737	5315158	7972737	5315158	5315158
	- % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	- % of the total share capital of the Company	71.26%	74.99%	71.26%	74.99%	74.99%

* Actuals for the quarter and period not annualised

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Un-audited		Un-audited		Audited
1	Segment Revenue : Net Sales/Income from each segment					
	a. Chemicals	17,276.93	12,004.59	45,492.88	36,615.03	49,172.21
	b. Others	1,669.18	1,298.44	5,178.94	3,629.19	5,109.98
	Sub Total	18,946.11	13,303.03	50,671.82	40,244.22	54,282.19
	Less: Inter Segment revenue					
	Net sales / income from operations	18,946.11	13,303.03	50,671.82	40,244.22	54,282.19
2	Segment Results : Profit before tax and interest from each segment					
	a. Chemicals	2,371.75	1,662.69	6,736.03	5,181.45	6,948.47
	b. Others	192.54	187.25	506.33	377.56	483.34
	Sub Total	2,564.29	1,849.94	7,242.36	5,559.01	7,431.81
	Less: Interest/Financial Charges (Net)	524.04	372.58	1,283.73	1,385.65	1,830.75
	Other un-allocable expenditure net of unallocable income	-	-	-	-	-
	Total Profit Before Tax	2,040.25	1,477.36	5,958.63	4,173.36	5,601.06
3	Capital Employed					
	a. Chemicals	46,417.19	33,107.41	46,417.19	33,107.41	29,601.35
	b. Others	3,306.05	3,230.57	3,306.05	3,230.57	3,373.14
	Total Capital Employed	49,723.24	36,337.98	49,723.24	36,337.98	32,974.49

Notes:

- The above financial results were reviewed and approved by the Administrative Committee of the Board of Directors at their meeting held on 7th February 2011.
- The Statutory Auditors of the Company have carried out a limited review of these results.
- In accordance with Accounting Standard 20 (AS-20), the Earning per Share for current and comparative period has been recomputed after adjusting for the Bonus shares issued by the Company in the ratio of 1:2 on 10th July 2010.
- The Company has signed the binding agreement to sell off its Polymer Compounding Business to French multinational Rhodia, SA, a specially chemical major on 20th December, 2010. Subject to various closing conditions, the transaction is expected to be completed by the end of March 2011.
- Status of Investor Complaints during the quarter, pursuant to clause 41 of the listing agreement: Opening (NIL); Received (11); Disposed (11); Closing (NIL).
- The previous period's figures have been regrouped / rearranged/ reclassified wherever necessary.

For PI Industries Ltd.


 (Mayank Singhal)

Managing Director & CEO

Place: Gurgaon

Date : 07.02.2011

Regd. Office: Udaisagar Road, Udaipur -313 001 (Rajasthan)